



## QUT Business Seminar

### *Can you answer the following questions about educational scholarship funds?*

1. Can you use the current school building fund to handle educational scholarships by amending that fund's objects to include other educational scholarships?
2. If the 'public' has been invited to donate, but only parents of one school contribute in the main, will the fund qualify?
3. The educational scholarship fund has to be managed by 'responsible people'. Does our school council qualify?
4. Could a school open the scholarship to all persons in Queensland, but by chance, only award it to those already enrolled at the school?
5. Could the continuance of the scholarship - after it is awarded - be subject to fulfilment of certain conditions such as attendance at church, singing in a choir, living in a certain area, or achieving certain educational standards?
6. A religious denomination has an educational fund that collects donations from the public. Can the scholarship award be restricted to being taken up at related religious educational institutions?
7. Where do you find out how many people are in a region?
8. Does an educational scholarship fund need to have a company limited by guarantee as trustee of a trust deed for a scholarship fund? Can the fund merely be noted in our school constitution?
9. Is a separate bank account needed for this fund as well as the school building fund?
10. What is the advantage of a tertiary institution establishing an educational scholarship fund?
11. Will the educational scholarship fund awards be subject to GST?

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