



## QUT Business Seminar

# Centre of Philanthropy and Nonprofit Studies (CPNS) RAISING FUNDS FOR EDUCATIONAL SCHOLARSHIP FUNDS



The Tax Laws Amendment (2006 Measures No. 3) Bill 2006 introduces tax deductibility for gifts to a fund to provide money for scholarships, bursaries or prizes that promote education.

### 5:00pm Welcome

Prof Myles McGregor-Lowndes, CPNS  
Henry Campey, ADAPE  
Lesley Ray, FIA

### 5:15pm Educational Scholarship Funds

Bernie Mackinnon, ATO  
*(Provided the Bill has been passed by Parliament)*

### 5:35pm Some Critical Legal Areas for Compliance and Documentation

Mark West, McCullough Robertson

### 5:55pm Strategies for Promoting Educational Scholarships

Dr Daniel McDiarmid, Global Philanthropic

### 6:15pm Panel Discussion

### 6:30pm Refreshments

### 7:00pm Close

**Date** Monday 10 July 2006  
**Time** 5:00-7:00pm  
**Cost** Nil  
**Venue** Owen J Wordsworth Room, Level 12, S Block, QUT Gardens Point Campus, 2 George Street, Brisbane  
**Map** <http://www.qut.edu.au/about/location/>  
**RSVP** by Thursday 6 July 2006  
 Phone 07 3864 1020  
 Fax 07 3864 9131  
 Email [a.greenkellett@qut.edu.au](mailto:a.greenkellett@qut.edu.au)  
**Register** Please complete and either fax, email or phone. Places are limited.  
**Parking** Suggested Car Parking: Kings Parking or QUT short term under freeway (limited). We regret free parking is not available.

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### *Can you answer the following questions about educational scholarship funds?*

1. Can you use the current school building fund to handle educational scholarships by amending that fund's objects to include other educational scholarships?
2. If the 'public' has been invited to donate, but only parents of one school contribute in the main, will the fund qualify?
3. The educational scholarship fund has to be managed by 'responsible people'. Does our school council qualify?
4. Could a school open the scholarship to all persons in Queensland, but by chance, only award it to those already enrolled at the school?
5. Could the continuance of the scholarship - after it is awarded - be subject to fulfilment of certain conditions such as attendance at church, singing in a choir, living in a certain area, or achieving certain educational standards?
6. A religious denomination has an educational fund that collects donations from the public. Can the scholarship award be restricted to being taken up at related religious educational institutions?
7. Where do you find out how many people are in a region?
8. Does an educational scholarship fund need to have a company limited by guarantee as trustee of a trust deed for a scholarship fund? Can the fund merely be noted in our school constitution?
9. Is a separate bank account needed for this fund as well as the school building fund?
10. What is the advantage of a tertiary institution establishing an educational scholarship fund?
11. Will the educational scholarship fund awards be subject to GST?

*QUT in partnership with:*



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