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HEAD OF SCHOOL'S REPORT

The on-going Mission, Goals and Objectives of the School are provided in the Appendix to this Report. A number of activities during 1997 significantly contributed to our capacity to achieve our goals and objectives as set out there. These are briefly summarised below.

As noted in last year's Annual Report, QUT's Faculty of Business and its academic programmes were restructured during 1995. The School of Economics and Finance arose out of that restructuring and formally came into existence in July 1995. The School combines the cognate discipline areas of Economics, Finance, Business Statistics, and Econometrics and is located at the Gardens Point (City) campus. At the end of 1997 the School had a staff complement of 26, consisting of two Professors, two Associate Professors, two Senior Lecturers, 15 lecturers and five Associate Lecturers. This staffing profile was unchanged since 1996 although there was some staff turnover during the year.

Teaching, research and consulting interests in the School during 1997 continued to include banking and corporate finance, financial and monetary economics, domestic and international capital markets, project/investment evaluation, financial modelling, securities analysis, competition policy, econometric modelling, business cycle analysis, macroeconomic and microeconomic policy, international economics, and environmental and energy economic policy.

During 1997 the School also maintained strong links with the professions – particularly the Australian Society of CPAs, The Economic Society of Australia, The Institute of Chartered Accountants of Australia, The Australian Institute of Banking and Finance and the Securities Institute of Australia. In addition, given the strong policy focus of the interests of many staff, the School also continued to maintain strong professional links with various government policy agencies.

Important achievements for the School during 1997 included:

- The approval by the University of the introduction in 1998 of a new full-fee, coursework Masters and Graduate Diploma in Applied Finance.
- The introduction of the Graduate Certificate in Management (Applied Finance).
- University and Faculty support for the construction and fit-out during 1998 of a real-time Securities Dealing Room within the School.
- The appointment of the National Australia Bank Professor of Finance, the appointee to take up the position in mid-1998.
- The agreement with Suncorp-Metway to sponsor undergraduate scholarships in Finance.

- The organisation of a very successful inaugural South East Queensland Finance Conference.
- Co-sponsorship with the School of Marketing and International Business and Queensland Economic Teachers Association of the 1997 Student Economics Conference which attracted almost 1000 high school students and their teachers to QUT.

As mentioned in the Mission and Goals statement in the Appendix a critical success factor for the School in achieving its goals is raising the higher degree qualifications of its staff so that, by 2001, over 60% of staff will have doctorates and over 90% will have at least Masters degrees. By the end of 1997 the second target was met. However, only 36% of staff held doctorates by that time. The School thus remains some distance from this most important target of 60% of staff doctoral qualified. Nonetheless, this remains a key to the achievement of our goals over coming years and, by staff development and appropriate appointments, progress will continue to be made. This will do much to assist the School in further enhancing its Honours and broader post-graduate coursework and research programmes.

In terms of our external service activities the School continued to maintain strong links with the professions and various government policy agencies. Several staff members continued on industry and government boards and served on the governing bodies of major professional associations. The School also continued to take an active role in education and training programmes for various professional bodies on a national scale. External stakeholders also continued to benefit from the School's ongoing fortnightly seminar programme. These activities have assisted to maintain the School's good external professional profile. Other important service roles performed by staff of the School included the editing and publishing of the business journal *Queensland Economic Forecasts and Business Review* and the Queensland Economic Society's refereed journal *Economic Analysis and Policy*. At the end of 1997 the School handed the editorship and management of EAP on to The University of Queensland. This ended a four year period of stewardship of the journal by the School.

Looking forward to 1998 and beyond, the major short-term priorities for the School will be the introduction of the new post-graduate coursework Finance degrees, setting up the Securities Dealing Room, establishing the Professor of Finance position within the School and assisting the Faculty with a review of the role of the Economics Major within the Bachelor of Business. Simultaneously the School will need to continue to strive to meet its longer term teaching, research and service goals, all within an environment of low (or even zero) revenue growth over the next few years. Such a low growth scenario was made all the more likely by the onset of the Asian financial and economic crises in September/October and the consequent, expected negative impact on international student numbers.

GENERAL COMMENTARY

TEACHING

1997 was the first full year of the five year rolling review of units. Eight of the School's offering were review of including

BSB113	Economics
EFB101	Data Analysis for Business
EFB201	Australian Financial Markets
EFB202	Business Cycles and Economic Growth
EFB206	Corporate Finance
EFB210	Finance 1
EFB213	Introduction to Analytical Techniques for Business
EFB307	Finance 2

In the main the units were considered to be models of good practice and were highly rated by students. In response to the question "Overall, how would you rate this unit" students rated half of the units at better than 4 out of 5. Overall the average was 3.95 because one unit was rated below the rest. Corrective actions have been taken to improve the rating of the one unit. In general the conclusion was that staff were dedicated to student learning. It was noted that the students were supported by plentiful and often innovative resources.

A new trend has appeared in the School with the use of flexible assessment so that the evaluation is tailored to the needs of students. Flexible assessment allows students to tailor the assessment in the units to meet their own learning styles and workload commitments.

1997 saw the development of the School's Teaching and Learning Strategic Plan. Objectives include improving the quality of teaching and learning, continually improving unit content, enhancing the reputation of the School in the area of teaching and ensuring the best graduate outcomes for students.

The Banking and Finance course continued to be a popular choice by students. Students appreciated the ability to take the course as a major and then as an extended major. In addition double majors and minor specialization were also popular. Double degrees with banking and finance were also well supported with the most popular combinations a Bachelor of Applied Science (Mathematics) and a Bachelor of Laws.

RESEARCH

The School has commenced the building of the Securities Dealing Room. Corporate sponsorship has allowed the establishment of a trading room similar to that within the financial markets. Links will be made to the data sources of Reuters and Bloomburgs so that an excellent research facility is available for students. The links will provide financial data and news from around the world. A portfolio management unit is being developed in conjunction with the Queensland Treasury Corporation that will simulate a year of market trading and portfolio management.

The research and consultancy interests of the staff encompasses financial management, the timing and forecasting of business cycles, public sector expenditure, environmental economics, transport economics, exchange rate modelling, non-parametric methods in finance and parameter estimation problems in continuous time. Regular seminars are held which are open to visitors from business, the public sector and other academic institutions. Attendance has been high and the debate stimulating. A successful two day finance conference was hosted in September and it is hoped to organise a similar event in 1999.

COMMUNITY SERVICES

Members of the School continued to be involved with the Professional Bodies. The School provided the State President for the Australian Society of CPAs, the Executive Director, Secretary and Professional Co-ordinator for the Economic Society of Australia (Qld), a Judge for the Accounting Public Practice Research Grants, Chairs for the Education Committees for the Australian Society of CPAs (Qld Division) and the Chartered Institute of Company Secretaries in Australia. In addition School staff held positions on various Professional Disciplinary, Training and Education, and Management Committees during the year.

The School held another joint conference with the Queensland Economic Teachers Association where more than 750 high school students and teachers from 45 schools attended. The QUT Student Chapter of the Economic Society continued to meet throughout the year.

The School hosted the South East Queensland Finance Conference where papers were presented by staff from Bond, Griffith, QUT, The University of Queensland and the University of Southern Queensland.

International participation was through a member holding senior Research Associate Status with the Economic Cycle Research Institute, New York. Another staff member held a position on the International Professional Standards Committee of the Institute of Chartered Secretaries and Administrators which is based in London and has membership throughout the former British Commonwealth Countries.

COMMITTEES

The School Committee structure was led by the School Advisory Committee. This committee continued to ensure that the School's courses were designed to meet the requirements of all stakeholders.

Other School Committees to function throughout the year were Teaching and Learning, Research and Development, Equity, Funding and Student Staff Liaison.

The Teaching and Learning Committee met several times during the year looking at methods of improving the School's teaching and learning outcomes.

Part of this process is to recommend innovations to units through a co-ordinated rolling review of all the units offered by the School.

The Research and Development Committee fostered School research activities and organized a Finance Conference. School support for research was provided by the Funding Committee. The School Equity Committee continued to monitor the implementation of University/Faculty policy. The Student Staff Liaison Committee provides an informal forum where students may bring issues that will enhance the education program provided by the School.

STAFF MOVEMENT

During the year the School of Economics and Finance recruited a new Level B lecturer who was Mark Gallagher.

Phillip Gray left to complete a doctorate at the Australian Graduate School of Management. Joanne Blades returned to private enterprise; Kate Wyllie left for home duties.

The School benefited from short term visits from Dr Allan Beasley (Australian Gas Association, Canberra), Dr Kevin Campbell (University of NSW), Professor Ross Garnaut (Australian National University), Dr Peter Smith (University of York), Professor Pradeep K Yadaw (University of Strathclyde, Glasgow), Deborah Ralton (University of Southern Queensland) and Shaun Turnbull (Management of Investment Services, Sydney).

SCHOOL PRIZES

Nathan Lead	University Medal	Awarded to Graduands who have achieved exceptionally high level of performance in their studies
Brian Carrick	Suncorp-Metway Allfinanz Scholarship	Awarded to a second year full-time Bachelor of Business student majoring in Banking and Finance
Christopher Schmidt	Butterworths Book Prize	Awarded to the student who achieved the best academic result in the unit EFB310 Financial Institutions – Control
Andrew Hesse	Commonwealth Bank Award	Awarded to the Bachelor of Business student who, at the first attempt, achieves the best academic result in the unit BSB113 Economics
Sarah Driscoll	Economic Society of Australia (Queensland) Inc Prize	Awarded to the graduating full-time student with the best overall performance in the Bachelor of Business (Economics) degree.
Christopher Schmidt	Institute of Financial Services (Queensland Division) Prize	Awarded to the Bachelor of Business student majoring in Banking and Finance who achieves the best academic result in the unit EFB201 Australian Financial Markets
Christopher Schmidt	The Institute Prize	Sponsored by the Australian Institute of Banking and Finance Inc., this prize is awarded annually to the student who obtains the highest aggregate mark in the unit EFB311 Financial Institutions – Lending.
Chi Kin Lai	Introductory Economics Prize	Awarded each semester to the Bachelor of Business student majoring in Banking and Finance or Economics who completes the unit EFB102 Economics II in a given semester and achieves the best academic result in the units BSB113 Economics and EFB102 Economics II
Kathleen Westcott	Taxation Institute of Australia	Awarded to the full-time or part-time Bachelor of Business student majoring in Accountancy or Banking and Finance who achieves the best academic result in the unit AYB325 Taxation Law

SCHOOL ADVISORY COMMITTEE

Mr Mark Gray, Chair,	Deputy Under Treasurer, Queensland Treasury
Ms Annabelle Chaplain,	Divisional Director Queensland, ABN AMRO
Mr Rhys Evenden,	Symonds Travers Morgan
Professor Ian Harper,	Director, Ian Potter Centre for International Finance, Melbourne Business School
Mr Geoff King,	State Manager Queensland, National Australia Bank
Ms Margaret Mittelheuser,	Stockbroker
Mr Stephen Rochester,	Chief Executive Officer, Queensland Treasury Corporation
Mr Bill Shields,	Chief Economist, Macquarie Bank
Professor Tom Valentine,	Dean of Commerce, Professor of Banking and Finance, University of Western Sydney

STAFF OF THE SCHOOL (1997) - ECONOMICS AND FINANCE

Head of School

Professor A. Layton, BEcon(Hons) MEcon PhD Qld

Professors

S.Thompson, BCom(Hons) MFM PhD Qld, FCPA, FCIS, FCIM, FCA

Associate Professors

M.L. Robinson, BA(Hons) Syd., MCom(Econ) Melb., PhD ANU

T.J.C. Robinson, BEcon(Hons) PhD Qld

Senior Lecturers

J. Polichronis, BCom(Hons) MFM Qld, FCPA, ASIA

A.W. Williams, BCom DipEd UNSW, MEcon Syd., PhD Qld, FCIT

Lecturers

S.Chan, BBus (Acc) WA, BSc Singapore, GradDipMan Edinburgh, MSc (Intl B'king & Fin) Edinburgh

M. Christensen, BBus Brisbane, MFM Qld, CPA, ASIA

R. Copp, BCom(Hons) BEcon LLB PhD Qld, MESANZ, FTIA, MMRSA

E.J. Duhs, BSc BA AEd MEcon Qld, ASIA

G.F. Edwards, BSc(Econ) Hull, PGCE Lanc., MA(Econ) N'cle(UK)

M.Gallagher, Com Qld, BEc Qld, MSc City London, PhD City London, AIIMR

H. Higgs, BEcon(Hons) DipEd MEconSt Qld

R. Lawrey, BSc(Hons), NELond.Poly., CNAAB, MLitt Aberd,

E. McCann, BSc(Econ) Belf., GCertEd Leeds, MEc NE

E.Roca, BA MBA

P. Whelan, BCom(Hons) Qld

C.H. Williams, BA(Hons) Stir., MPhil(ECon) Oxf, PhD Qld

J.B. Williams, BA[Econ](Hons), DipMgmtStuds CNAAB, PGCE Hull, MA[Econ] Leeds

A. Worthington, BA UNE, MCom UNSW, MEc UNE

K. Wyllie, BCom N'cle(NSW), MBus(Acc)

Associate Lecturers

J. Blades, BBus USQ, BCom(Hons) Griffith

J. Copp, BEcon(Hons) Qld, PhD UTS

S. Jackson, BA N'cle(NSW), MEcon ANU

J. McIvor, BBus Brisbane

A. Paltridge, BEc(HonsII) MEcSt Qld

Administrative Staff

Ilona Schultz (Secretary to Head of School) GradDipEd(Sec) UQ, BMus(Adel)

Rebecca James (School Administration Officer) BA QCM GDBA QUT

Linda Hughes (Assist. School Administration Officer)

Brian Cordwell (Administrative Assistant) BSc(AppMaths & Stats) Griffith

Elisa Fina (Administrative Assistant)

Kristin Hilton (Administrative Assistant - Research)

**POSTGRADUATE STUDENTS
SCHOOL OF ECONOMICS AND FINANCE**

Doctoral students enrolled

Mr Terry Black
Mr Daniel Smith

Doctoral students not enrolled in the School, but supervised by staff of the School

Mr Clive Gaunt
Mr John Sweeting
Mr Toivo Zoete

Masters By Research students enrolled in the School

Mr Patrick Turner
Ms Lisa Alder

Honours students enrolled in the School

Mr Ross Braithwaite
Mr Peter Burrows
Mr Stephen Day
Mr Glenn Graham
Mr Nathan Lead
Mr Gavin O'Donovan
Mr Patrick Wildie

REPRESENTATIVES ON COMMITTEES

Chairs of School Committees

Teaching and Learning Committee	Mr Jeremy Williams
Research and Development Committee	Prof. Spencer Thompson
Student Staff Liaison Committee	Mr Peter Whelan
Equity Committee	Mr Eugene McCann
Funding Committee	Mr Glyn Edwards

Representatives on Faculty Committees

Academic Board	Prof. Allan Layton Prof. Spencer Thompson A/P Marc Robinson Mr John Polichronis Mr Andrew Worthington Mr Andrew Paltridge
Appeals & Review Committee	A/P Marc Robinson
Dean's Advisory Committee	Prof. Allan Layton
Education Committee	Mr Jeremy Williams
Equity Committee	Mr Eugene McCann
Finance & Resource Committee	Ms Rebecca James
Graduate Studies Committee	Mr Peter Whelan
Health & Safety Committee	Ms Linda Hughes
Information Technology Committee	A/P Marc Robinson
International Programs Committee	Dr Alan Williams
Library Committee	Mr Andrew Worthington
PDP (Acad.) Committee	Mr John Polichronis
Research & Development Committee	Prof. Spencer Thompson
Undergraduate Studies Committee	Ms Julie McIvor

Representatives on University Committees

Research Ethics Committee	A/P Marc Robinson
Academic Board Courses Committee	Prof. Allan Layton

RESEARCH PROJECTS & CONSULTING PROJECTS

Externally funded research

ARC Collaborative Research Grant	<p>“Socio-economic impact study of the Cairns and Brisbane Casino”</p> <p>Total awarded: \$196,000 for 3 years</p> <p>Based on 33% participation, value for 1997</p> <p>Funding of \$21,778 through QUT for 1997</p>
Law Foundation of New South Wales	<p>“Contracting for Care” in conjunction with the Centre for Australian Community Organisations, University of Technology, Sydney.</p>

University funded research

Teaching & Learning Small Grant	Problem-based learning in first year Economics
New Researcher Grant Scheme (QUT)	The determinants and incidence of gambling - related taxation in Australia.
QUT Seeding Grant	Intergenerational equity principles and accrual accounting in the public sector.
Equity Initiatives Grant	Identifying the needs and promoting the successful participation of students from non-English speaking backgrounds in the Faculty Core Unit <i>Economics</i> .
Faculty of Business, QUT	Journal support from Faculty of Business
Faculty of Business, QUT	Research Concentration funding from Faculty of Business

Consulting projects funded

Glyn Edwards	Costs of imprisonment in Queensland
Professor Allan Layton	Conference support: “A further note on the 3 phases of the US business cycle”, at the 17 th International Forecasting Symposium.
A/Prof Marc Robinson	“Intergenerational Equity Principles & Accrual Accounting in the Public Sector”
Andrew Worthington	“The determinants and incidence of gambling - related taxation in Australia”
Glyn Edwards	Conference support - 1997 Conference of Economists
Dr Jeremy Williams	Conference support - 1997 Conference of Economists
A/Prof Marc Robinson	Conference support - 1997 Conference of Economists
Andrew Worthington	Conference support - 1997 Conference of Economists
JoAnne Blades	Conference support - 1997 Conference of Economists
Ted Duhs	Conference support - International Trade: Education and Research
Mark Christensen, JoAnne Blades and Andrew Worthington	Financial management
Mark Christensen, JoAnne Blades and Andrew Worthington	Financial management
John Polichronis and Peter Whelan	Financial management
A/Prof Marc Robinson	Managing Budgetary Pressures
A/Prof Marc Robinson and Dr Neal Ryan	Local Government financial standing (each - 30% of project)

PUBLICATIONS

BOOKS

Authored - Other (Including discussion papers)

Author(s)	Title	Publisher & Place of Publication
Christensen, M.	Advanced Management Accounting Module	QUT, Brisbane
Copp, J.	"Market Efficiency Revisited – A Variance Ratio Analysis of Forecast Errors" ❖ EFIC Discussion Paper No. 44	QUT, Brisbane
Duhs, E., Duhs, L.A., & Stanford, J.	Submission to the West Enquiry into Higher Education	West Enquiry Summary on the WWW, Canberra
Robinson, M.	"Full Costs, Accrual Accounting and the Efficiency of Core Government" ❖ EFIC Discussion Paper No. 40B	QUT, Brisbane
Robinson, M.	"Intergenerational Equity, Deficit Rules and Generational Accounting" ❖ EFIC Discussion Paper No. 45	QUT, Brisbane
Williams, J. & See, C.	APEC and the Environment: Is Free Trade Sustainable?" ❖ EFIC Discussion Paper No. 42	QUT: Brisbane

❖ EFIC – Economics, Finance and International Competitiveness

Book Chapters

Chapter in an edited book

Author(s)	Book Title, Chapter Title, Chapter No. & Page No.s	Publisher & Place of Publication
Polichronis, J.	Coopers & Lybrand Professional Year Module Accounting 2: Performance Evaluation [FM.1] (1-42)	QUT, Brisbane
Polichronis, J.	Coopers & Lybrand Professional Year Module Accounting 2: Project Evaluation and Capital Budgeting [FM.2] (1-40)	QUT, Brisbane
Polichronis, J.	Coopers & Lybrand Professional Year Module: Valuation of Companies and Other Business Entities [FM.3] (1-47)	QUT, Brisbane
Polichronis, J.	Coopers & Lybrand Professional Year Module Accounting 2: Seminar Series Questions for Financial Management [FM.4] (1-7)	QUT, Brisbane
Roca, E., Calanog, V., & Vicente, V.	Financial Reporting in the Pacific Asia Region Philippines [14] (365-380)	World Scientific, Singapore

JOURNAL ARTICLES

Article in a scholarly refereed journal

Author(s)	Article Title, Journal Title, Volume No. & Page No.s	Publisher & Place of Publication
Copp, R.	"Improving Australia's International Competitiveness Quaere Vadis?" <i>Journal of Economic and Social Policy</i> Vol. 2, No. 1 (66-73)	Southern Cross University School of Business, Coffs Harbour NSW
Duhs, E.	"Exports of Tertiary Education Services and the Queensland Economy" <i>Economic Analysis & Policy</i> Vol. 27, No.2 (159-174)	Economic Society of Australia, Brisbane
Layton, A.	"A New Approach to Dating and Predicting Australian Business Cycle Phase Changes" <i>Applied Economics</i> Vol. 29 (861-68)	Routledge, London
Layton, A.	"Do Leading Indexes Really Influence the Probability of Australian Business Cycle Phase Shifts" <i>The Economic Record</i> Vol. 73 (258-69)	Economic Society of Australia, Melbourne
Robinson, M.	"The Report of the National Commission of Audit: A Critique" <i>Accountability & Performance</i> Vol. 3, No. 1 (1-13)	Griffith University, Brisbane
Robinson, M.	"Infrastructure Privatisation and Debt Policy" <i>Urban Policy & Research</i> Vol. 15, No. 1(58-60)	Melbourne
Williams, J. & See, C.	"Is Free Trade Sustainable? APEC and the Environment" <i>Current Affairs Bulletin</i> Vol. 73, No. 6 (20-25)	CAB Publications, Adelaide
Worthington, A., Hansen, J., Nightingale, J. & Vine, K.	"Supplemental Instruction in Introductory Economics: An Evaluation of the University of New England's Peer Assisted Study Scheme (PASS)" <i>Australian Economic Papers</i> September 1997 (69-80)	University of Adelaide & Flinders University of SA, Adelaide

Non-refereed articles

Author(s)	Article Title, Journal Title, Volume No.& Page No.s	Publisher & Place of Publication
Copp, R.	"Overseas Trade" <i>QEFBR Vol. 6, No. 1</i> (46-51)	QUT, Brisbane
Copp, R.	"Overseas Trade" <i>QEFBR Vol. 6, No. 2</i> (41-46)	QUT, Brisbane
Duhs, E.	"Financial Sector" <i>QEFBR Vol. 6, No. 1</i> (13-19)	QUT, Brisbane
Duhs, E.	"Financial Sector" <i>QEFBR Vol. 6, No. 2</i> (12-21)	QUT, Brisbane
Lawrey, R.	"Private Final Consumption Expenditure" <i>QEFBR Vol. 6, No. 1</i> (27-32)	QUT, Brisbane

Non-Refereed Articles (cont.)

Author(s)	Article Title, Journal Title, Volume No.& Page No.s	Publisher & Place of Publication
Layton, A.	"Global Economic Outlook" <i>QEFBR Vol. 6, No. 1</i> (6-12)	QUT, Brisbane
Layton, A.	"Global Economic Outlook" <i>QEFBR Vol. 6, No. 2</i> (6-12)	QUT, Brisbane
McCann, E.	"Employment, Wages and Prices" <i>QEFBR Vol. 6, No. 1</i> (39-42)	QUT, Brisbane
McCann, E.	"Employment, Wages and Prices" <i>QEFBR Vol. 6, No. 2</i> (33-40)	QUT, Brisbane
Paltridge, A.	"Queensland Economic Indicators Report" <i>QEFBR Vol. 6, No. 1</i> (52-59)	QUT, Brisbane
Paltridge, A.	"Queensland Economic Indicators Report" <i>QEFBR Vol. 6, No. 2</i> (47-54)	QUT, Brisbane

QEFBR: *Queensland Economic Forecasts & Business Review*

REVIEWS

Name	Book Reviewed & Author, Publication & Page No.	Publisher & Place of Publication
Christensen, M.	"Tricontinental – The Rise and Fall of a Merchant Bank" by Hugo Armstrong & Dick Goss, Melbourne University Press <i>Economic Analysis and Policy Vol. 27, No. 1</i> (103)	Economic Society of Australia, Brisbane
Duhs, E.	"The Death of Inflation" <i>Economic Analysis & Policy Vol. 27, No.2</i> (193)	Economic Society of Australia, Brisbane
Robinson, M.	"Capital Ideas: Suggestions for Economic Reform in the ACT" by David Hughes & Robert Albon, Australian National University 1993 <i>Economic Analysis and Policy Vol. 27, No. 1</i> (107-108)	Economic Society of Australia, Brisbane
Robinson, T.	"Foundations of Research in Economics: How do Economists do Economics?" edited by Steven G. Medema & Warren J. Samuels, Edward Elgar, 1996 <i>Economic Analysis and Policy Vol. 27, No. 2</i> (199-201)	Economic Society of Australia, Brisbane
Williams, A.	"Crisis of Vision in Modern Economic Thought" by Robert Heilbroner & William Milberg, Cambridge University Press 1995 <i>Economic Analysis and Policy Vol. 27, No. 1</i> (108-109)	Economic Society of Australia, Brisbane
Williams, A.	"Culture of Contentment" by John Kenneth Galbraith Penguin 1992 <i>Economic Analysis and Policy Vol. 27, No. 2</i> (201-203)	Economic Society of Australia, Brisbane
Williams, A.	"Commemoration of the Closure of the Newstead Gas Plant" by John Terrence Lambert Boral Energy 1996 <i>Economic Analysis and Policy Vol. 27, No. 2</i> (204-206)	Economic Society of Australia, Brisbane
Williams, J.	"The Singapore Economy" by Gavin Peebles & Peter Wilson, Edward Elgar 1996 <i>Journal of the Asia Pacific Economy Vol. 2, No. 1</i> (122-123)	Routledge, London

CONFERENCE PUBLICATIONS

Full written paper - refereed proceedings

Author(s)	Paper Title, Conference Title & Date of Conference	Publisher & Place of Publication
Duhs, E., Alvey, J.E., & Duhs, L.A.	"Exports of Tertiary Education Services to Asia and the New Zealand Economy" <i>Selected Papers: Twelfth New Zealand International Conference on Asian Studies</i> November 1997	Massey University, New Zealand

Full written paper – non-refereed proceedings

Author(s)	Paper Title, Conference Title & Date of Conference	Publisher & Place of Publication
Duhs, E., Alvey, J.E., & Duhs, L.A.	"Educational Exports: A Comparison – Queensland and New Zealand" <i>Second Annual Conference on Trade, Education and Research</i> December 1997	APEC Study Centre, Melbourne

Edited volume of conference proceedings

Author(s)	Paper Title	Conference Title, Place & Date of Conference
Williams, A.	"Microeconomic Reform: From an Australian Perspective"	<i>QUT/QETA Students' Economics Conference QUT, 12 July 1997</i>
Williams, A.	"National Competition Policy and its Implications for the Private Bus Industry"	<i>Qld Bus and Coach Association Annual Conference, Kooralbyn Valley Resort, Qld 14-17 August 1997</i>
Williams, A.	"Rail Infrastructure Models of Ownership and Access Regimes: Some Australian Development"	<i>Qld Bus and Coach Association Annual Conference Leeds, UK 27-30 May 1997</i>
Williams, A.	"The Hilmer Reforms: Vision Versus Reality"	<i>Qld Bus and Coach Association Annual Conference Adelaide, 17 March 1997</i>

CONFERENCE AND SEMINAR PRESENTATIONS

CONFERENCE PRESENTATIONS

Presentations at international conferences

Staff Member	Paper Title	Conference Title, Date & Location of Conference
Layton, A	"Further on the Influence of Leading Indicators on the Probability of Business Cycle Phase Shifts"	<i>ISF Symposium</i> Barbados, June 1997
Williams, A.	"Rail Infrastructure Models of Ownership and Access Regimes: Some Australian Development"	<i>Qld Bus and Coach Association Annual Conference</i> Leeds, UK 27-30 May 1997

Presentations at national conferences

Staff Member	Paper Title	Conference Title, Date & Location of Conference
Layton, A	Invited to sit on discussant panel	<i>Business Cycles: Policy and Analysis</i> Melbourne Institute of Applied Economic and Social Research Melbourne, September 1997
Robinson, M.	"Intergenerational Equity, Deficit Rules and Generational Accounting"	<i>Conference of Economists</i> Hobart, September 1997
Williams, A.	"The Hilmer Reforms: Vision Versus Reality"	<i>Qld Bus and Coach Association Annual Conference</i> Adelaide, 17 March 1997
Williams, J.	'Economics for Generation X: An Alternative Approach to Large Class Teaching'	<i>Economic Society of Australia, 26th Conference of Economists</i> Hobart, September 1997

Presentations at state conferences

Staff Member	Paper Title	Conference Title, Date & Location of Conference
Robinson, M.	"The 1997-98 Queensland Budget"	<i>Economic Society State Budget Symposium</i> Brisbane, May 1997
Williams, A.	"National Competition Policy and its Implications for the Private Bus Industry"	<i>Qld Bus and Coach Association Annual Conference</i> Kooralbyn Valley Resort, Qld 14-17 August 1997

Presentations at local conferences & seminars

Staff Member	Event & Presentation Topic	Organiser, Date & Location
Christensen, M.	Contracted Training	Queensland Treasury Corporation, Brisbane (throughout 1997)
Robinson, M.	"Contract Budgeting"	<i>EFIC Seminar Series</i> , School of Economics and Finance, QUT Brisbane, August 1997

Presentations at local conferences & seminars (cont.)

Staff Member	Event & Presentation Topic	Organiser, Date & Location
Robinson, M.	"Capital Charges and Capital Expenditure Decisions in Core Government"	Economics Dept., Griffith University Brisbane, August 1997
Robinson, M.	"Reflections on the Application of National Competition Policy to Local Government"	<i>Queensland Local Government Accountants' Association Annual Conference</i> Yeppoon, November 1997
Williams, A.	"Microeconomic Reform: From an Australian Perspective" QUT/QETA Students' Economics Conference	QUT/QETA QUT, 12 July 1997
Williams, J.	'Labour Market Deregulation' QUTQETA Student Conference	QUT/QETA QUT, 12 July 1997
Williams, J.	'Teaching to Large Groups'	<i>ENTER program</i> , Academic Staff Development Unit, QUT, February 1997
Williams, J.	'Economics Teaching and Technology'	<i>Economics Trial Syllabus Conference</i> , Queensland Board of Senior Secondary School Studies, Brisbane, March 1997
Williams, J.	'Flexible Delivery in Economics'	Flexible Delivery Seminar, QUT, Brisbane, July 1997
Williams, J.	'Flexible Delivery and Large Classes'	ASDU/PAPTA Conference, QUT, Brisbane, October 1997

COMMUNITY SERVICE

Mark Christensen

Organisation	Activities
Securities Institute of Australia	State Training Committee member State Education Committee member State Disciplinary Committee member
Australian Society of Certified practising Accountants	CPA Member

Richard Copp

Organisation	Activities
Economic Society of Australia (Qld) Inc.	State Secretary

Joanne Copp

Organisation	Activities
Economic Society of Australia (Qld) Inc.	Member

Ted Duhs

Organisation	Activities
Survey of attitudes of Tanah Merah Residents	Management/engineering firms C.M.P.S & F. (Brisbane)
Queensland Economic Forecasts and Business Review	Editorial Position
Aircraft Noise in Brisbane	Development of Dose Response curve with researchers from Department of Environment.

Glyn Edwards

Organisation	Activities
Queensland Council of Social Service	Member

Helen Higgs

Organisation	Activities
Economic Society of Australia (Qld) Inc.	Executive Member
Econometric Society	Member

Sharon Jackson

Organisation	Activities
Economic Society of Australia	Member

Roger Lawrey

Organisation	Activities
International Association for Energy Economics (IAEE)	Standard membership
Economic Society of Australia (Qld)	Standard membership
Efficient Natural Gas Pipeline Tariffs	Qld Dept of Energy Australian Gas Association Arthur Andersen, Sydney ALLGAS ENERGY

Allan Layton

Organisation	Activities
Deputy Chancellor Luncheon Series	Address to Financial Sector Senior Executives on Economic and Financial prospects for 1997/1998.
Economic Society of Australia	Member
Securities Institute of Australia	Member
Econometric Society	Member
International Institute of Forecasting	Member
Australian Business Economists	Member
New York Academy of Sciences	Member
Economic Society of Australia, Australia Institute of Banking and Finance	Member
Queensland Treasury Corporation Capital Markets Board	Deputy Board Member
Defence Industry Study Course Advisory Committee	Member
Economic Cycle Research Institute New York, New York, USA Business Cycle Analysis	Senior Research Associate
Queensland Economic Forecasts and Business Review	Editor
Economic Analysis and Policy	Editor

Eugene McCann

Organisation	Activities
Economic Society of Australia (Qld)	Member

Andrew Paltridge

Organisation	Activities
Brisbane City Council	A series of meetings and telephone conversation regarding assessment of water meter performance.
International Association Statistical Education	Member

John Polichronis

Organisation	Activities
Australian Society of Certified Practising Accountants	Member to Public Practice Research Grant Committee.

Marc Robinson

Organisation	Activities
Institute of Public Administration, Australia	Member
Economic Society of Australia (Qld)	Member
American Economic Association	Member
Queensland Premiers Department and Office of the Public Service	Advice on contract Budgeting and Related matters to senior officers
Queensland Local Government Accountants Conference, Yepoon.	Address on National Competition Policy and Local Government.
Australian Council of Social Service	Advice on selected issues of State-Federal financial relations and tax reform.

Tim Robinson

Organisation	Activities
Economic Society of Australia (Qld)	Executive Director , Professional Membership Co-ordinator
National Trust of Queensland	Member
Economic Analysis and Policy	Editor

Spencer Thompson

Organisation	Activities
Institute of Chartered Accountants in Australia	Member
Sandgate Presbyterian Church, Sandgate State School, Sandgate High School, Queensland Art Co-operative	Auditor
Chartered Institute of Company Secretaries in Australia (CICS)	National Past President, Chair-National Education, Queensland Division, Australian Board, Divisional Council, Education Council.
Australian Society of CPAs	Queensland President. Vice President (Qld) Intellectual, Qld Divisional Council, Chair - State Education Committee Qld, Disciplinary Committee.
Accounting Association of Australia and New Zealand	Member
Institute of Chartered Secretaries and Administrator (ICSA)	International Council, International Professional Standards.

Peter Whelan

Organisation	Activities
Securities Institute of Australia	Member
Accounting Association of Australia and New Zealand	Member

Alan Williams

Organisation	Activities
Australian Bus and Coach Association National Conference	Presentation of the keynote address to the ABCA Conference.
Queensland Bus and Coach Association State Conference	Presentation to the State conference of the BCA on the subject of national competition policy audits implications for the bus and coach industry.
Economic Analysis & Policy	Editor
Asia Pacific Journal of Transport	School of Tourism & Hospitality Management, University of Queensland, Lawes Camp. International distribution. Transport Co-editor.
QRTA Transport Training Services	Honorary Director
Rural Management Development Centre	Board member
The Chartered Institute of Transport	Presentation of seminars papers on request. Advice on matters relating to education and training.
Strategic Liaison Committee	Oversight and comment on policy matters as well policy advice on selected on programs and projects concerning the Main Roads Department and Queensland Transport.

***Economics, Finance and International Competitiveness
Seminar Series Program***

20 February 1997

Mr Ted Duhs - School of Economics & Finance, Queensland University of Technology.

Queensland's Exports of Tertiary Education Services: Growth in the Services Sector of the Queensland Economy

6 March 1997

Mr Shaun Turnbull - Management & Investment Services.

Competitive Advantages of Self Regulation: In the Private or Public Sectors

20 March 1997

Dr Julian Lamont - School of Humanities, Queensland University of Technology.

The Problems of Using Pareto Efficiency and Its Derivatives to Assess Policies

10 April 1997

Professor Ross Garnaut - Department of Economics, Australian National University.

Open Regionalism: Reality Shapes and Ideas

24 April 1997

Dr Allen Beasley - Policy Manager, The Australian Gas Association.

National Gas Reform

8 May 1997

Mr Andrew Worthington - School of Economics & Finance, Queensland University of Technology.

Testing the Association Between Production & Financial Performance: Evidence From a Not-for-profit Co-operative Setting

22 May 1997

Mr Daniel Smith - School of Economics & Finance, Queensland University of Technology.

An Economic Analysis of Leasing under a Full Dividend Imputation Tax System

5 June 1997

Associate Professor Stephen Gray - Commerce Department, University of Queensland.

A Framework for Valuing Exotic Derivatives

31 July 1997

Dr Kevin Campbell - Visiting Fellow, School of Banking & Finance, University of NSW

Explaining the Capital Structure Decision of Companies in a Transitional Economy: The Case of Poland

14 August 1997

A/Professor Marc Robinson - School of Economics & Finance, Queensland University of Technology

Contract Budgeting

21 August 1997

Professor Pradeep K. Yadav - Professor of Finance, University of Strathclyde (Glasgow)

Execution Costs & Overflow Characteristics in Dealership Markets: Evidence from the London Stock Exchange

28 August 1997

Ms Deborah Ralston - Director, Centre for Australian Financial Institutions, University of Southern Queensland

Economic and Social Impacts of the Closure of the Only Bank in Rural Communities

25 September 1997

Mr Steve Edwell - Director, Queensland Electricity Reform Unit

Market Power, Regulation and Competitive Neutrality in the Queensland Electricity Supply Industry

9 October 1997

Mr Eduardo Roca - School of Economics & Finance, Queensland University of Technology

Short-term & Long-term Price Linkages Between the Equity Markets of Australia and Its Major Trading Partners

23 October 1997

Dr Christine Williams - Queensland Treasury Department

An Economic Model of Interstate Migration

6 November 1997

Dr Peter Smith - Department of Economics, University of York

Portfolio Return Autocorrelation and Equity Non-Trading

1998 CONTACT DETAILS

Name	Phone Number (International +61 7)	Email Address
Head of School		
Professor Allan Layton	3864 2947	a.layton@qut.edu.au
Administrative Staff		
Rebecca James <i>School Administration Officer</i>	3864 2644	r.james@qut.edu.au
Tonia Campbell <i>Assistant School Administration Officer</i>	3864 1050	te.campbell@qut.edu.au
Kim Johnston <i>Assistant Administration Officer</i>	3864 2469	k.johnston@qut.edu.au
Elisa Fina <i>Administration Assistant</i>	3864 2527	e.fina@qut.edu.au
Professors		
Stan Hurn <i>NAB Professor of Finance</i>	3864 5066	s.hurn@qut.edu.au
Spencer Thompson	3864 2049	sc.thompson@qut.edu.au
Assoc. Professors		
Marc Robinson	3864 5115	m.robinson@qut.edu.au
Tim Robinson	3864 1089	t.robinson@qut.edu.au
Senior Lecturers		
John Polichronis	3864 2517	j.polichronis@qut.edu.au
Alan Williams	3864 2521	a.williams@qut.edu.au
Lecturers		
Terry Boulter	3864 4311	t.boulter@qut.edu.au
Mark Christensen	3864 4321	mj.christensen@qut.edu.au
Luke Connelly	3864 5093	l.connelly@qut.edu.au
Ted Duhs	3864 2080	e.duhs@qut.edu.au
Glyn Edwards	3864 4262	g.edwards@qut.edu.au
Helen Higgs	3864 4252	h.higgs@qut.edu.au
Eugene McCann	3864 4241	e.mccann@qut.edu.au
Eduardo Roca	3864 1233	e.roca@qut.edu.au
Peter Whelan	3864 2662	p.whelan@qut.edu.au
Jeremy Williams	3864 4243	jb.williams@qut.edu.au
Andrew Worthington	3864 2658	a.worthington@qut.edu.au
Aldeana Spowart	3864 2704	a.spowart@qut.edu.au
Associate Lecturers		
Craig Callum	3864 1481	c.callum@qut.edu.au
Joanne Copp	3864 5092	j.copp@qut.edu.au
Julie Mclvor	3864 4325	j.mclvor@qut.edu.au
Andrew Paltridge	3864 2525	a.paltridge@qut.edu.au
Tommy Tang	3864 2737	tt.tang@qut.edu.au
PhD Student		
Daniel Smith	3864 4228	dr.smith@qut.edu.au

Email for all staff in Economics and Finance:
Fax: 61 7 3864 1500

qut.busecon@qut.edu.au

APPENDIX
1997-2001 FIVE YEAR PLANNING GOALS
School of Economics & Finance

MISSION

The School of Economics and Finance is committed to providing economic and financial analysis of the highest international standards to the business, government and wider communities.

This Mission gives rise to five year goals for teaching, research and service.

TEACHING

By 2001 the School of Economics and Finance will further consolidate its position as a provider of the highest quality education in the fields of economics and finance by producing graduates with an in-depth knowledge of economic and financial analysis, an appreciation of critical inquiry, and with the foundation for a lifetime of learning.

Objectives associated with this teaching goal are:

- The development of a portfolio of units consistent with the Faculty's objectives. Emphasis will be given to Honours and other post graduate courses, including the introduction of a new Master of Applied Finance in 1998.
- Continually improving teaching skills of staff through ongoing staff development activities.
- By 2001 the School staff profile will consist of a teaching staff with over 60% having doctorates and over 90% with Masters degrees.
- Increase the School's participation in the Faculty's Management Certificate Program.
- By 2001, graduates from the Faculty of Business with majors in Economics or Banking and Finance will be recognised as the most employable Business graduates in the country.

RESEARCH

By 2001 the School will have substantially improved its national ranking with respect to its research output so that, by then, it will be in the top third of similar departments in the country.

Objectives associated with this research goal are:

- Maintenance of a strong Research Concentration in the School in the area of International Economic Competitiveness.
- To achieve a more highly academically qualified staff so that, by 2001, over 60% of staff will have doctorates.
- Gradually increasing successful applications for research grants (both internal and external).

- Introduction of a School Research Fellowship Scheme.
- School sponsorship and funding support of:
 - ♦ The publication of Newsletters and Discussion Papers.
 - ♦ A research seminar series.
 - ♦ Meritorious staff and postgraduate student research projects.
 - ♦ Continued support for staff presenting papers at national and international conferences and who are demonstrating success in publishing their work in refereed journals and/or commercial books.
- Maintain and improve the School's Workloads Allocation model which provides recognition of staff contributions in the areas of teaching, research, academic governance, and professional leadership.
- Continue to house and edit the Economic Society's refereed journal, Economic Analysis and Policy through until the end of 1997.
- Provide adequate space for the School's research assistants and research students.

SERVICE

The School of Economics and Finance will transfer the benefits of its expertise in economic and financial analysis to the business, government and wider communities.

Objectives associated with this service goal are:

- Maintain and enhance its very high level of liaison with its professional communities.
- Transfer the output of its research through:
 - ♦ Publication of the business journal, Queensland Economic Forecasts and Business Review.
 - ♦ Its seminar series in Economics and Finance.
 - ♦ Continued publication of Discussion Papers in Economics and Finance.
- Continue a high level of involvement of professionals in course and research development.
- Continue to contribute to the management of professional organisations.
- Enhance the present level of consulting and commercial research for business, government and the general public.
- Develop a program of School-sponsored business fora.
- Organise at least one high profile conference every two years.
- Enhance public profile of the School by increasing involvement of staff in the provision of expert comment in the print and electronic media.